

COMMERCIAL CONNECT

In a significant move aimed at bolstering bilateral ties, India and Thailand agreed to further expand air connectivity and signed a Memorandum of Understanding (MoU) on Air Services at Bangkok on 15th March 2024. The enhanced connectivity is expected to unlock new opportunities for businesses, promote tourism, and deepen cultural exchanges between the two countries.

Both Governments agreed to a phased increment in the current seat entitlement in two stages, each stage comprising 7000 seats.

Thailand also agreed to designate four new points of call for Indian carriers, which include Chiang Rai, Hat Yai, Surat Thani, and Udon Thani.

The expansion of flight connectivity between India and Thailand comes at a crucial juncture, as both countries seek to leverage air transport as a catalyst for economic growth and tourism development.



India -Thailand Strengthen Air Connectivity with New MoU



Ambassador Singh Explores Economic Synergies with Thai Business Chambers

Amb Nagesh Singh addressed Board Members of India-Thai Chamber of Commerce & Joint Foreign Chamber of Commerce of Thailand at ITCC-Hall, Bangkok on 22 March, 2024, emphasizing on the immense potential for strengthening partnerships between India and Thailand, and highlighted key areas such as trade, investment, technology transfer, tourism, and cultural exchanges, where both nations could leverage their complementary strengths to foster mutually beneficial collaborations.



Chalo India Campaign launched

Members of the Indian diaspora gathered at an event organized by the Embassy on 7 March, 2024, to witness the live telecast of the momentous launch of the Chalo-India Global Diaspora Campaign by Hon'ble Prime Minister Shri Narendra Modi. The event witnessed enthusiastic participation from individuals representing the Indian diaspora across the globe, who share a deep-rooted connection with the nation. In a parallel engagement, representatives from the tourism industry in Thailand engaged in a brief yet impactful interaction regarding the rapid development of tourism infrastructure in India.



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INDIA THAILAND CHEMICAL BUSINESS MEET SPURS NEW ALLIANCES

To strengthen ties and explore synergies in the chemical sector, the Embassy of India in collaboration with CHEMEXCIL organized the India-Thailand Chemical Business Meet in Bangkok on March 15, 2024. Sixteen Indian companies showcased their products and engage in productive discussions with 40 Thai companies involved in the manufacturing or import of various chemicals.

The inauguration ceremony witnessed esteemed presence of H.E. Mr. Nagesh Singh, Ambassador of India to Thailand, along with Ms. Petcharat Eksangkul, Vice-Chairperson of the Federation of Thai Industries (FTI), and Mr. Sushil Dhanuka, President of the India-Thai Chamber of Commerce (ITCC), among other senior dignitaries from FTI-Chemical Club.

Addressing the gathering, Ambassador Singh emphasized the importance of collaboration, innovation, and the adoption of environmentally friendly practices in the chemical sector. He highlighted the potential for mutually beneficial partnerships between Indian and Thai companies, urging stakeholders to work together towards sustainable solutions.

Throughout the day, the event facilitated over 600 B2B meetings, providing a conducive environment for Indian and Thai enterprises to explore business opportunities, exchange ideas, and forge strategic alliances.



SECTORAL TALK

FOOD PROCESSING

Ranked 1st



- In milk production in the world.
- In spice production in the world.
- In bovine population

Ranked 2nd

- Globally in food production.
- In production of fish and aquaculture.

Growth Drivers

- Strong Domestic Demand
- Supply Side Advantages
- Proactive Government Policy and Support

For more information, visit:

- <https://www.investindia.gov.in/sector/food-processing>
- https://static.investindia.gov.in/s3fs-public/2023-12/Food%20Processing_V18.pdf

INDIA - THAILAND TRADE

APRIL TO JAN 2024

Indian Exports:
USD 4148.36 mn

Indian Imports:
USD 10,095.37 mn

Total Trade:
USD 14,243.73 mn

Source: Department of Commerce, Government of India

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