

COMMERCIAL CONNECT

ITCC Celebrates 80th Anniversary, Strengthening India–Thai Economic Ties



The Embassy and India–Thai Chamber of Commerce (ITCC) collaborated to organise a mega event to celebrate the 80th anniversary of the establishment of ITCC. The event was attended by dignitaries including former Prime Minister of Thailand Mr. Srettha Thavasin, Caretaker Deputy Prime Minister Mr. Anutin Charnvirakul, Speaker of the House of Representatives Mr. Wan Muhamad Noor Matha, Governor of Bangkok Mr. Chadchart Sittipunt, and Thai Trade Representative Dr. Nalinee Thavasin. The event was attended by about 500 guests which included industry pioneers, representatives of business chambers, and Thai–Indian business leaders. Ambassador Nagesh Singh highlighted the trade and investment opportunities offered by India's stellar economic success, and the key role that businesses can play in maximizing the benefits of closer economic ties between India and Thailand. Former Thai prime minister Mr. Srettha Thavasin emphasized the importance of deepening India–Thailand economic partnership for growth and prosperity in both the countries. An exhibition of Made in India products was organised to showcase the strength and capabilities of Indian manufacturing sector. Some Indian companies including Tata Motors, Mahindra & Mahindra, Aditya Birla Group, Apollo Tyres, Royal Enfield exhibited their products. Companies from India's defence and space technologies also showcased their capabilities at this event.

UP Tourism Road Show Unveils Spiritual and Investment Opportunities

Department of Tourism, Uttar Pradesh and Embassy jointly organized "Uttar Pradesh Tourism Road Show 2024 – The Bodhi Yatra" at Bangkok on 30 August, 2024. The event was presided by Ms. Paulomi Tripathi, Deputy Chief of Mission, along with Mr. Thienprasit Chaiyapatranun, President of the Thai Hotels Association, and Mr. Manoj Kumar Sharma, Group General Manager of IRCTC. In her address, Ms. Tripathi highlighted the historical and cultural connect between India and Thailand and the need for fostering stronger people to people connect between India and Thailand. Mr. Manoj Kumar Sharma, Group General Manager of IRCTC, followed with an insightful address and a presentation on the Buddhist Circuit Trains, offering seamless spiritual journeys across Uttar Pradesh. The roadshow concluded with a B2B networking opportunity for the participating Indian and Thai travel agencies.



Ministry of Tourism Showcases India at PATA Travel Mart 2024 in Bangkok



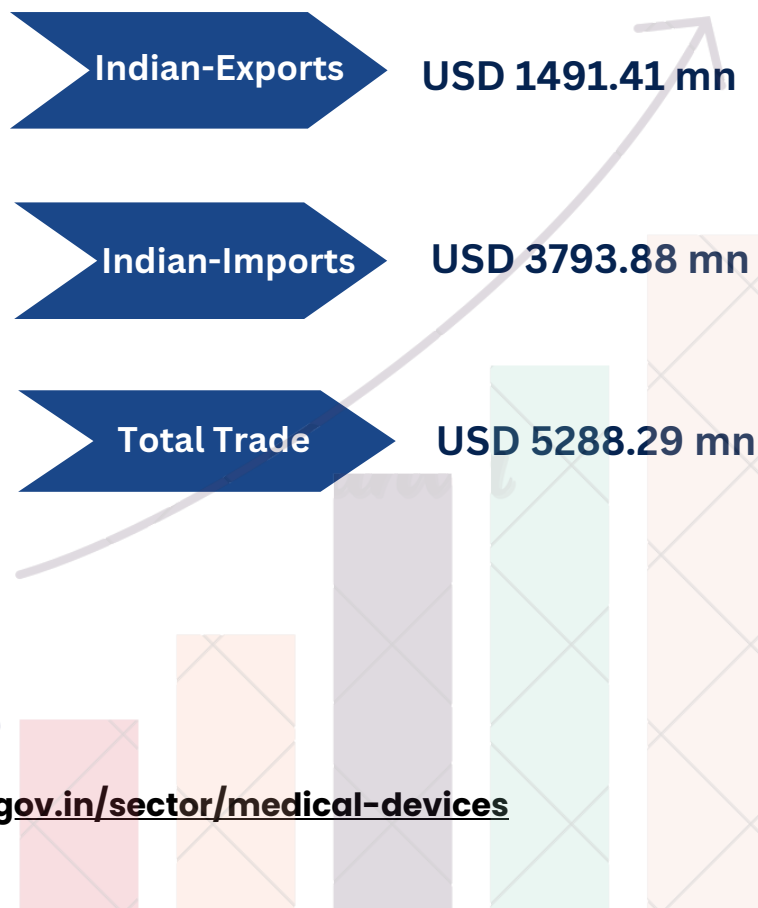
Ministry of Tourism organized India Pavillion at the Pacific Asia Travel Association (PATA) Travel Mart 2024, held in Bangkok from August 27 to 29, 2024. States of Telangana, Kerala and Uttar Pradesh also set up Pavillions, along with Union Territory of Ladakh. Telangana showcased its vibrant cultural heritage, historical landmarks, and the bustling city of Hyderabad. Kerala, often referred to as "God's Own Country," promoted its serene backwaters, Ayurvedic wellness tourism, and scenic beaches. Leh Ladakh, known for its stunning landscapes and adventure tourism, captivated visitors with information on its pristine natural beauty and high-altitude trekking routes. Uttar Pradesh focused on its iconic monuments and spiritual experiences of Buddhist and Ramayana Circuit in cities like Varanasi, Sarnath and Ayodhya. Adding to the showcase, the IRCTC presented the Buddhist Circuit Train, a special tourism initiative offering a spiritual journey across significant Buddhist sites in India.

SECTORAL TALK-MEDICAL DEVICES

- ➔ India is the 4th largest market for medical devices in Asia
- ➔ Market size expected to reach \$50 Bn by 2025
- ➔ Exports growing at a CAGR of 9-11% over the last 5 years.
- ➔ Production Linked Incentive Schemes, with financial incentives, worth \$400 Mn to boost domestic production
- ➔ FDI up to 100% under the automatic route is permitted
- ➔ Sector received \$3.28 Bn FDI inflows from Apr 2000 to Mar 2024

To know more, visit: <https://www.investindia.gov.in/sector/medical-devices>

INDIA-THAILAND TRADE STATISTICS FY2024-2025 (APRIL TO JULY 2024)



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