# Commercial Connect

### Bangkok celebrates Diwali with a week long Festival

#### Mahatma Gandhi's Legacy Celebrated at UNCC Bangkok on International Day of Non-Violence

The International Day of Non-Conference Centre (UNCC) in Bangkok on 02 October, 2024. The event was co-organized by the Embassy of India and UNESCAP Singh, Ambassador of India to Thailand, Armida Alisjahbana, Executive Secretary of UNESCAP, and Ms. Sasirit Tangulrat, Director-General of Thailand's Ministry of Foreign Affairs.Diplomats,representatives Organizations and members of the Indian diaspora gathered at UNCC to pay floral tributes at the bust of Mahatma Gandhi, followed by discussions on his life and legacy. Ambassador Nagesh Singh, and Gandhi's enduring Mahatma values of peace and non-violence, highlighting their significance in today's times.





Embassy of India participated at the Diwali Festival 2024 at Little India, Bangkok from 27th October to 3rd November 2024 and showcased Incredible India experiences to showcase Incredible India tourism experiences and promoted Chalo India Program. H.E. Ms. Paetongtarn Shinawatra, Prime Minister of Kingdom of Thailand inaugurated the Diwali Festival in the presence of Ambassador Nagesh Singh other high-level and dignitaries. A cultural troupe from India presented vibrant folk dance from Rajasthan at the event. The week long Diwali Festival was organized for the first time in Bangkok by Indian Association of Thailand in collaboration with Embassy of India, Tourism Authority of Thailand, Bangkok Metropolitan Administration and Indian diaspora associations. Visitors from all faiths & walks of life experienced India's rich diversity. The Festival also showcased cultural activities and cuisines from different parts of India.





## Tech TALK

#### IIT Delhi and IAF join hands for Al-powered research on aviation textiles

IIT Delhi and HQ Maintenance Command of the Indian Air Force, Nagpur, have signed an MoU to collaborate developing on innovative aviation textiles, particularly for parachutes and safety equipment. This partnership focuses on R&D in obsolescence management, selfreliance, upgrades, and digitization aviation-grade of textiles through indigenization. Key areas include selecting raw parachutes, materials for creating modern textile testing technologies, and using AI and robotics for quality checks. The collaboration will also involve machine learning to enhance the imaging of parachute systems for maintenance, design, reliability, and life-extension studies. IIT Delhi highlighted the combining of IIT's potential research with the IAF's practical support expertise India's to defense needs for indigenized solutions



## India and Thailand Strengthen Research Ties at "Confluence of Indian Researchers"

The Embassy of India in Thailand, in collaboration with the IIT Alumni Association, co-organized the event titled "Confluence of Indian Researchers in Thailand: Bridging **Innovations** from Academia Industry", to Srinakharinwirot University in Bangkok. An event brought together leading academicians and industry experts to foster collaboration and knowledge-sharing between India and Thailand. The event saw participation from esteemed universities in Thailand, including Mahidol, Chulalongkorn, Thammasat, Chiang Mai, Kasetsart, King Mongkut, Srinakharinwirot, and the Asian Institute of Technology (AIT).

In his keynote address, Ambassador Nagesh Singh stressed the importance of strengthening ties between the academic and industrial sectors of both countries. The event marked a significant step in strengthening the academic-industrial bridge between India and Thailand, laying the groundwork for future innovations and collaborations.









#### ISRO wins 'World Space Award 2024' for Chandrayaan-3

Chief Dr. S. Somanath ISRO prestigious received the 2024 World Space Award from the International Astronautical Federation (IAF) for the successful Chandrayaan-3 mission, milestone achievement in India's exploration. Presented space 75th International during the Astronautical Congress in Milan, award honors the Chandrayaan-3 mission for becoming the first to land near the lunar South Pole on August 23, 2023. This mission underscores India's technological prowess and innovation, marking the country as one of the few nations to achieve a soft lunar landing alongside the United States, Russia, and China. The award recognizes ISRO's contribution to advancing lunar exploration and celebrates India's cost-effective and ambitious approach science. to space Chandrayaan-3's achievements, including its exploration of the Moon's composition and geology via the Vikram lander and Pragyan rover, received acclaim as a "global testament to innovation," emphasizing mission's the potential for future discoveries



#### Sectoral Talk – Renewable Energy Sector

- India has set a target to reduce the carbon intensity of the nation's economy by less than 45% by 2030.
- India's current installed non-fossil fuel capacity is 211.39 GW
- India stands 4th globally in Renewable Energy Installed Capacity, 4th in Wind Power capacity & 5th in Solar Power capacity.
- India aims to produce 5 Mn Tonnes of green hydrogen by 2030.
- 50 solar parks with an aggregate capacity of 37.49 GW have been approved in India.
- Wind Energy has an off-shore target of 30 GW by 2030, with potential sites identified.
- Up to 100% FDI is allowed under the automatic route for renewable energy generation and distribution projects.
- Production-Linked Incentive (PLI) Scheme has been introduced by Government of India to Enhance India's Manufacturing Capabilities in High Efficiency Solar PV Module

To know more, visit:-

https://www.investindia.gov.in/sector/renewable-energy

INDIA-THAILAND TRADE STATISTICS FY2024-2025 (APRIL TO SEPTEMBER 2024)

**Indian Exports** 

USD 2,321.14 mn

**Indian Imports** 

USD 5,964.95 mn

**Total Trade** 

USD 8286.09 mn