

Commercial Connect



Industry-Academia Collaboration at International Business Incubation Conclave

Ambassador Nagesh Singh delivered an insightful address at the plenary session of the Industry Academia International Business Incubation Conclave 2024, hosted by the Asian Institute of Technology (AIT). He emphasized the evolving technology and innovation landscape in India, spotlighting the growing presence of Global Capability Centres (GCCs) in India and the nation's thriving startup ecosystem, which ranks as the third largest in the world. He outlined how these developments are reshaping India's position on the global innovation map. The conclave, attended by global experts, business leaders, and academic scholars, provided a platform for exchange of ideas on the future of business incubation, with particular emphasis on technology, entrepreneurship, and innovation.



NSIC Leads Indian MSMEs at Metalex 2024, Boosting Global Visibility and Partnerships

The National Small Industries Corporation (NSIC) of India, led an industry delegation to the prestigious Metalex 2024 exhibition at BITEC, Bangkok, highlighting the innovative capabilities of India's Micro, Small, and Medium Enterprises (MSMEs) in the engineering sector. Ten dynamic Indian MSMEs showcase their cutting-edge products at the Indian Pavilion, driving global visibility for India's manufacturing excellence. The Indian Pavilion was officially inaugurated by Ms. Paulomi Tripathi, Deputy Chief of Mission at the Indian Embassy in Thailand, marking a significant moment for India's presence at the exhibition. As part of the official delegation, NSIC's Director (Finance) engaged in fruitful discussions with senior officials from Thailand's Office of Small and Medium Enterprises Promotion (OSMEP) and the Institute for Small and Medium Enterprises Development (ISMED). These meetings were aimed at exploring collaborative opportunities and fostering bilateral ties between India and Thailand in the MSME sector. The delegation's visit also included a knowledge-sharing session at the Amata Industrial Estate in Chonburi, where Indian and Thai industrial leaders exchanged valuable insights on the local and regional industrial landscape.



Embassy Delegation Visits Ranong Port to Strengthen Bilateral and Regional Ties



An Embassy delegation led by DCM, Ms. Paulomi Tripathi, visited Ranong Port, a key gateway to Southern Thailand, to enhance bilateral and regional cooperation. During her visit, she held productive meetings with the Governor of Ranong Province and other senior officials to discuss opportunities for collaboration across various sectors.

The delegation also engaged in fruitful interactions with members of the Ranong Chamber of Commerce, the Federation of Thai Industries (Ranong Chapter), and the Tourism Council of Ranong, Chumphon, and Surat Thani, focusing on exploring potential cooperation in areas such as trade, tourism, and industry, with an emphasis on strengthening ties between India and Southern Thailand. The visit underscored India's growing engagement with Thailand's regional provinces, as both countries look to deepen their economic and cultural relations in the coming years.

Replica of Vikram Lander put on Display at Thailand Space Week 2024 at India Pavillion

A replica of the Vikram lander, part of India's Chandrayaan-3 Space mission, was showcased at the India Pavillion at Thailand Space Week 2024, held from November 7-9 in Bangkok. The event was organized by the Geo-Informatics and Space Technology Development Agency (GISTDA) of Thailand. Thailand Space Week 2024 brought together experts, innovators, and space enthusiasts from around the world to discuss advancements in space technology and explore opportunities for international collaboration.

The exhibition of the Vikram lander served as a reminder of India's growing space capabilities and its contributions to global space exploration. After the event, the replica has now been placed at Ispirium Space Museum of GISTDA for public viewing in Sriracha Province of Thailand.



Sectoral Talk - Aviation Sector

Civil Aviation

- Rapid growth, driven by increased air travel demand, government initiatives, and infrastructure development, positioning India as a global aviation hub
- In the last 9 years, the number of airports has grown from 74 to 157.
- India's domestic air passenger traffic is expected double in the next 5 years.
- India is the fastest-growing Maintenance, Repair, and Operations market globally having cost-competitive advantages like a talent pool, cheap labour, and strategic location.

Tech TALK

India to have its navigation system for citizens, ISRO to launch 7 NavIC satellites

The Indian Space Research Organisation (ISRO) is advancing its regional navigation system, NavIC, to make it accessible for civilian use, expanding beyond its current strategic applications. By 2025, ISRO plans to launch up to 12 satellites annually, including six GSLV launches, to meet the burgeoning demand in the space sector.

To know more, visit:

<https://www.firstpost.com/india/india-to-have-its-own-navigation-system-for-citizens-isro-to-launch-7-navic-satellites-13833642.html>

INDIA-THAILAND TRADE STATISTICS FY2024-2025 (APRIL TO OCTOBER 2024)



India signs agreement to establish BIMSTEC Energy Centre in Bengaluru

India has signed an agreement to establish the BIMSTEC Energy Centre in Bengaluru, a significant move to enhance regional energy cooperation. The agreement was formalized by the Secretary (East) of India's Ministry of External Affairs (MEA) and the Secretary-General of BIMSTEC (Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation). This new center will focus on strengthening inter-grid connectivity and energy cooperation among the BIMSTEC member nations, which include countries around the Bay of Bengal.