

Commercial

Connect



Agriculture Remains a Crucial Pillar for Growth and Food Security

Agricultural sector has been remarkably resilient, supported by government initiatives to enhance productivity, promote crop diversification, and provide social security support for farmers

- ◆ Agriculture and Allied Activities contributes approximately 16% to economy (GDP)
- ◆ 3.5% growth in second quarter of 2024-25
- ◆ 5% annual average growth during FY17 to FY23
- ◆ Agricultural income grew by 5.23% annually over the past dec
- ◆ Kharif foodgrain production expected to increase by 89.37 lakh metric tonnes over previous year, 124.59 LMT above average Kharif foodgrain output

Farmers Drives Unprecedented Growth in India's Agricultural Exports

India's farming sector has undergone a remarkable transformation, thanks to a heightened focus on improving conditions for farmers by Government of India.

By embracing technology and venturing into the world of organic farming, Indian farmers have significantly enhanced the quality of their products.

This positive shift is not only visible within India but has also had a substantial impact internationally. India's agricultural exports have expanded at an unprecedented rate, with several products making their debut in global markets for the first time. Over the past few years, Indian agriculture has achieved several significant milestones, marking the beginning of a new era for the sector.

In a significant achievement for India's agricultural sector, the country has successfully sent its first-ever shipments of premium pomegranates to Australia via sea. This landmark development marks a significant breakthrough in expanding India's fresh fruit market access internationally.

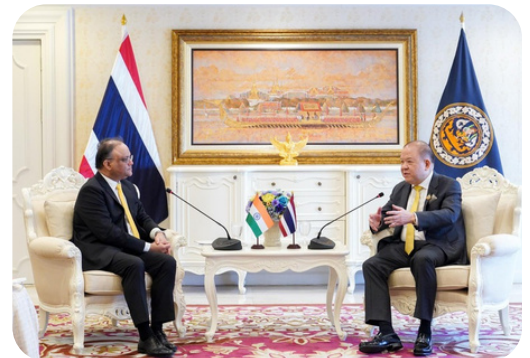
Ambassador Nagesh Singh Holds a Productive Meeting with CEO of Thailand's Digital Economy Promotion Agency

In a significant development for bilateral relations, Ambassador Nagesh Singh met with Dr. Nuttapon Nimmanphatcharin, CEO of the Digital Economy Promotion Agency (DEPA) of Thailand. The meeting focused on fostering greater collaboration in the digital sector between India and Thailand.

Discussions revolved around enhancing connections between startups, facilitating knowledge exchange, and exploring potential synergies between the digital public infrastructure of both nations. The talks aim to strengthen the partnership and create new opportunities in the rapidly evolving digital economy.



Ambassador Nagesh Singh Meets Thailand's Minister of Commerce to Discuss Strengthening Economic Ties



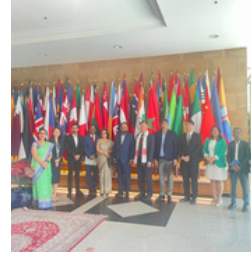
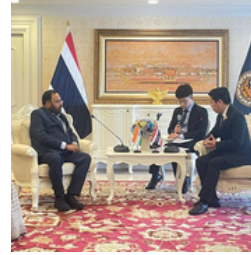
Ambassador Nagesh Singh held a productive meeting with Thailand's Minister of Commerce, H.E. Mr. Pichai Nariphthapan, to discuss avenues for enhancing economic cooperation between India and Thailand. The two dignitaries exchanged views on ways to future strengthen bilateral trade and investment ties, aiming to unlock the full potential of economic collaboration between the two nations.

A key topic of the discussions was addressing existing trade barriers to ensure a more balanced and robust trade relationship. Both sides emphasized the importance of mutual efforts to create a more conducive environment for trade growth. The meeting underlined the commitment to furthering India-Thailand economic relations and exploring new opportunities for cooperation.

Assam Minister Shri Keshab Mahanta Leads Delegation to Thailand for 'Advantage Assam 2.0' Summit

A high-level delegation led by the Mr. Keshab Mahanta, Minister for Revenue and Disaster Management, IT, and Science & Technology, Government of Assam visited Thailand from 9-11 January, 2025, with the objective of promoting the upcoming 'Advantage Assam 2.0 Investment and Infrastructure Summit.' The visit, aimed at inviting Thai businesses and investors, was set to showcase Assam's rapid growth and investment opportunities in various sectors.

During the visit, the delegation engaged in productive discussions with representatives from Thailand's hospitality and tourism industries. The delegation also held discussions with Thailand's Ministry of Tourism & Sports, Ministry of Foreign Affairs, Ministry of Commerce and Board of Investment. The talks focused on exploring potential collaborations and investments to further boost Assam's burgeoning economy.



Tech TALK

First 'Made-in-India' chip to roll out in 2025: Union Minister for Electronic & Information Technology Ashwini Vaishnaw announced at the World Economic Forum in Davos that India's first domestically produced chip will be launched in 2025. The chip rollout marks a significant milestone in India's semiconductor program, which has garnered strong support from industry stakeholders. India Semiconductor Mission (ISM) is designed to drive long-term strategies for this sector. Major foreign investments include NXP Semiconductors' \$1 billion R&D investment, Analog Devices' collaboration with the Tata Group, and Micron Technology's \$2.75 billion assembly plant in Gujarat. India's semiconductor market is projected to reach \$63 billion by 2026.

India-Thailand Trade Statistics FY2024-2025 (April to November 2024)

Indian Exports → USD 3,155.35 mn
 Indian Imports → USD 7,963.38 mn
 Total Trade USD 11,118.73 mn

SECTORAL TALK -

Semiconductor & IT Hardware

- India's semiconductor sector is a high-growth investment opportunity, driven by increasing global demand and government support.
- India can now manufacture 28 Nm technology and higher, size of semiconductor chips to meet demands in the automotive, telecom, and power industries
- By 2030, India's market for semiconductors is expected to grow to US \$110 Bn capturing 10% of the global semiconductor market
- India is developing an 85,000-skilled workforce of engineers by FY26 to meet the requirements of semiconductor ecosystem
- US \$1.4 Tn worth of infrastructure projects have been earmarked to establish world-class logistical capabilities

Upcoming Events

- Indiasoft 2025: International IT Exhibition & Conference
 - Date: 19-21 March, 2025
 - Venue: Bharat Mandapam, TIPO, New Delhi, India.
 - Contact: Mr. Vikrant Saxena, Joint Director Electronics and Computer Software Export Promotion Council (ESC).
 - Email: vikrant@escindia.com
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- Bharat Telecom 2025 - An Exclusive International Business Expo
 - Date: 6-7 May, 2025
 - Venue: Hotel Taj Palace, New Delhi, India
 - Contact: Ms. Sarbani Dasgupta
 - Email: sarbani.dsg@telecomepc.in